

PRESS RELEASE - Paris, 21 September 2020

Acolad Group and Amplexor announce the biggest M&A operation in their history, further driving consolidation in the content and language services industry.

Acolad and Amplexor are announcing the intended acquisition of Amplexor by Acolad Group today. The merger will reinforce their worldwide presence and improve their technological and commercial excellence to create a leading global Language Service Provider. Completion of the transaction is still subject to approval by the antitrust authorities.

Complementary partners: a global footprint and technological excellence

This new business venture represents an important milestone - together, Amplexor and Acolad have decades of expertise in delivering professional language and content services for a range of industries, including Life Sciences, manufacturing and the public sector.

Benjamin du Fraysseix, President of the Acolad Group, comments: *"Amplexor is a major player on the market. When we started learning more about the group, we identified so many complementarities that this deal quickly became a no-brainer for us. I am particularly proud that we will team up to confirm our leadership in Life Sciences and the public sector as well as on the US market, where Acolad has been seeing increased traction."*

Olivier Marcheteau, CEO of the Acolad Group, adds: *"Integrating Amplexor's vast experience into the group represents a major opportunity for us and for our customers. Leadership in digital services is key in our industry and we are happy to have found the same solution-focused mindset at Amplexor."*

In addition to **its leading position in the US, Eastern European and DACH markets**, Amplexor will also enrich the Group with a comprehensive portfolio of content management and digital experience solutions, reinforcing Acolad's broad presence and cross-selling capabilities.

"This is an important and exciting milestone for all of us" says Amplexor CEO Mark Evenepoel. "Together, Amplexor and Acolad have the industry knowledge, strategy, and leadership to solidify and expand their position as a major force in the content and language services industry worldwide. I've been admiring Acolad's stronghold in Benelux, Southern and Northern Europe."

Both companies plan to complete this consolidation, which is contingent upon necessary antitrust approvals, by the end of Q4 2020. In the meantime, their mission remains unchanged, as they continue to operate globally and support customers and partners. When the deal is confirmed, the Group will pass the symbolic threshold of 2,000 employees and have a combined turnover of more than 270 million euros for the 2019 year. Both parties have agreed not to disclose any details of the transaction.

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About the Acolad Group

The Acolad Group currently has 1,000 employees worldwide, with offices across Europe (France, Belgium, Italy, Switzerland, Spain, Finland, Sweden, Denmark, Germany, the Netherlands and the UK), North America (Canada and the United States) and Asia (China). The Group recorded a turnover of €150 million in 2019 and has established itself as one of the leading international agencies in the professional translation industry.

<https://www.acolad.com>

About Amplexor

With more than 30 years' expertise in language and content services, Amplexor ranks among the top 10 worldwide LSPs. The company provides state-of-the-art solutions in over 23 countries in the fields of aerospace, defense & transport, energy & environment, finance, life sciences, manufacturing and the public sector. Amplexor counts 41 offices and works with 12,000 linguists to offer their clients global compliance, digital experience and content solutions. Their turnkey solutions support core industry processes, and include software technology, consulting, system integration and language & content management services.

<https://www.amplexor.com>

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Main parties buyer

Buyer: Benjamin du Fraysseix, Olivier Marcheteau
Legal counsel: Mayer Brown
Financial, legal, tax and social due diligence: KPMG
Technology due diligence: Intuitus
Commercial due diligence: eleven Strategy

Unitranche debt: Barings, Idinvest
Lawyer unitranche debt: Nabarro & Hinge

Main parties seller

Legal counsel: Deloitte
Financial, tax and legal due diligence: Deloitte
M&A advisor: William Blair